

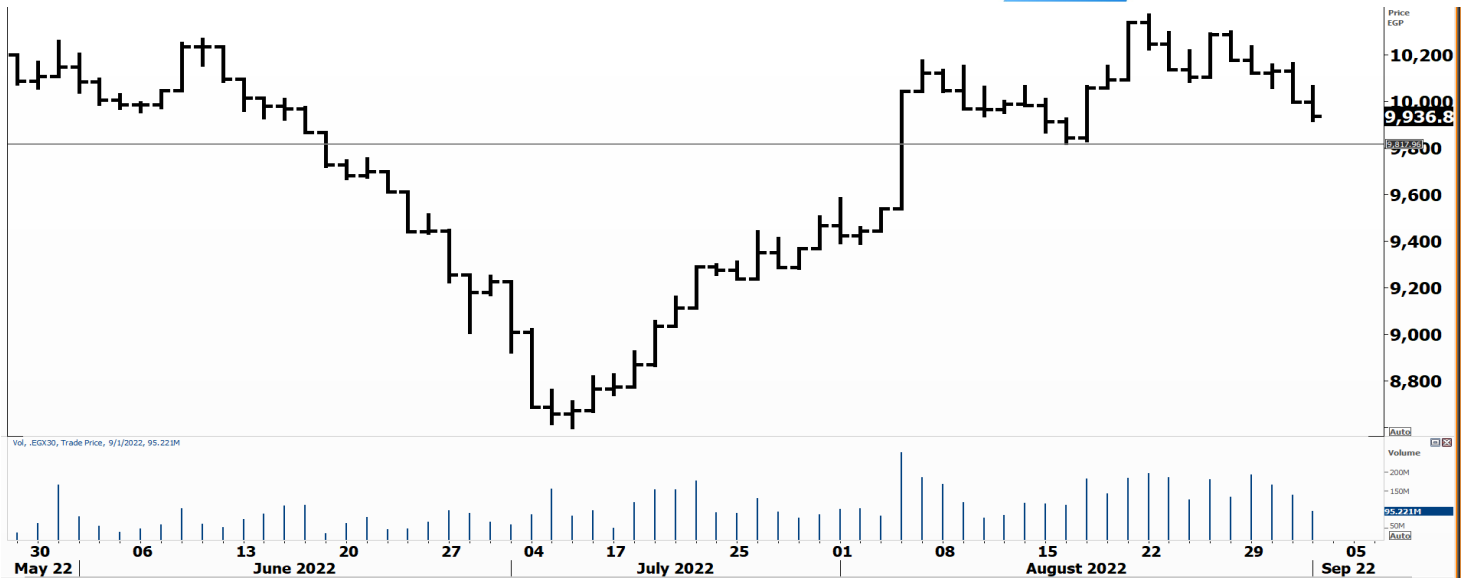


PIONEERSECURITIES

# Weekly Overview

4-Sep 2022

This report must be read with the disclaimer  
on last page



As we can see from the chart, the 9,800 level is the current bottom to watch. If sellers continue their selling pressure, this level will be in jeopardy, which will be a negative signal on the short-term.

If a rebound takes place from above the 9,800 we will need to see a break above 10,160 before opening short-term positions. For more confirmation, the 10,300 is a good level to use.

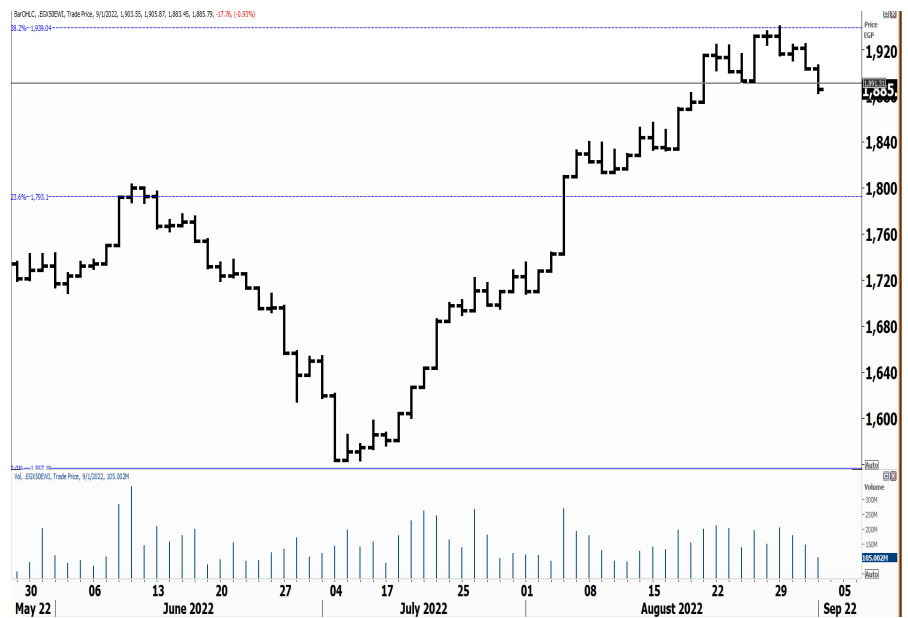
In all cases, those who have positions can place their stop below 9,800 with re-entry at a break above 10,160.

## EGX 50 Index, Daily Chart

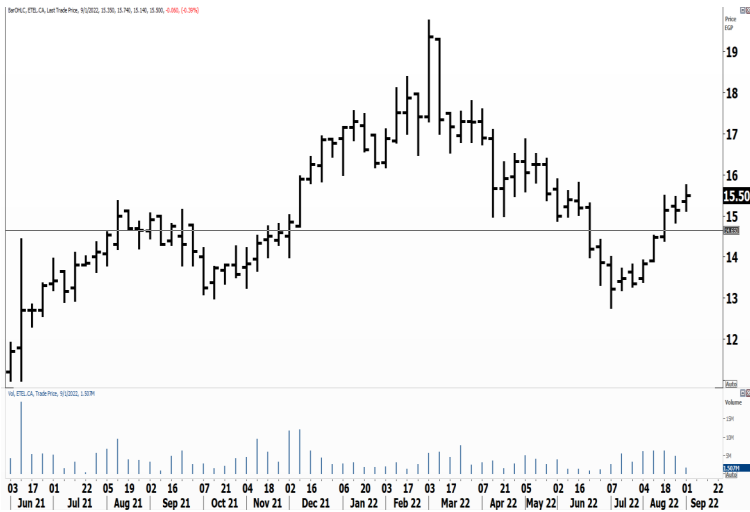
The EGX 50 index broke below a minor bottom at 1,890. This can lead to a decline that will lead the index to 1,840-1,850.

This scenario is intact unless the index trades back quickly above 1,900.

For re-entries, a break above 1,920 will trigger a new entry signal and a confirmation of the continuation of the uptrend.



## ETEL



The stock can be considered defensive nowadays and is expected to maintain itself if the market corrects downwards.

The 14.5 is a support level to watch. A decline to this level will probably create an entry opportunity. As for the upward potential, our resistance lies at 17.

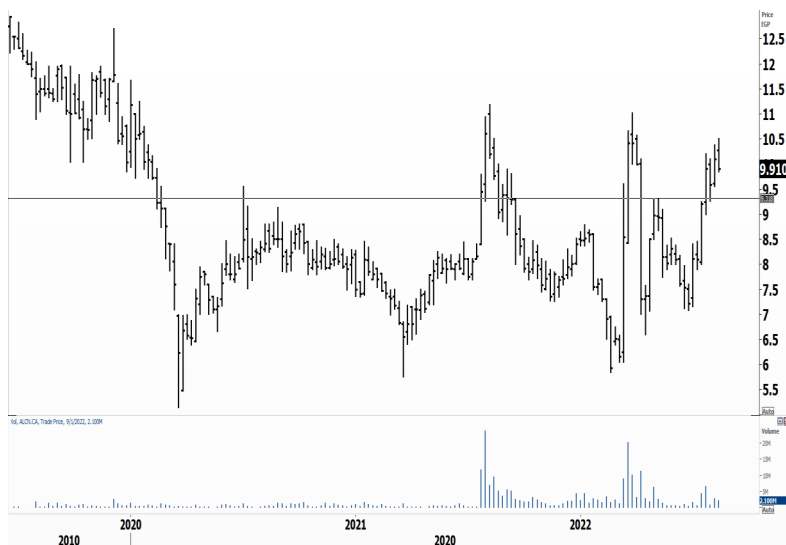
The 2.9 level is the major resistance for the stock. A decline from these levels can take place. It is important to note, however, that RMDA is almost the strongest stock in the EGX 30 since a long time.

If it falls from here, the 2.6 level will probably serve as support. On the other hand, a clear breakout above 2.9 will trigger a new entry signal and a strong rise will follow.

## RMDA



## ALCN

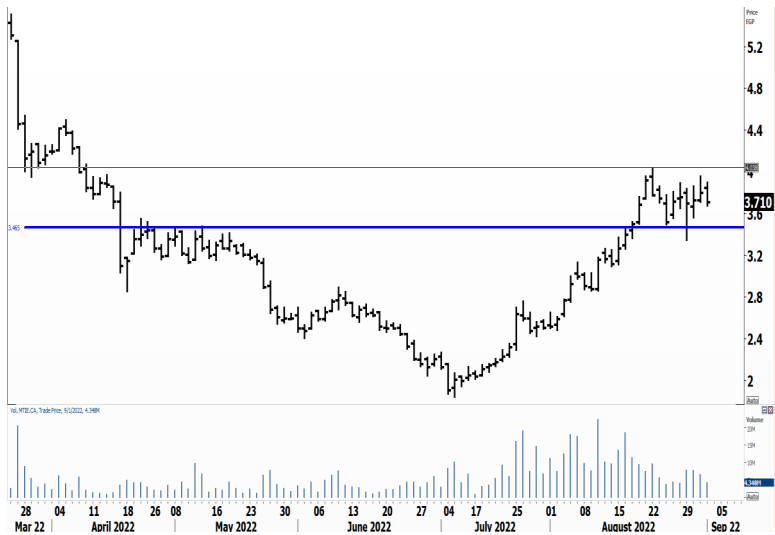


The 10.5-11 is the current resistance area for the stock. ALCN is trading near its resistance and can witness a slight decline. If it breaks above 11, a confirmed entry signal will be triggered.

On the other hand, the 9.25 level is the support level to watch, in case the stock declines from these levels.

ALCN is one of the outperformers in the Egyptian market.

## MTIE



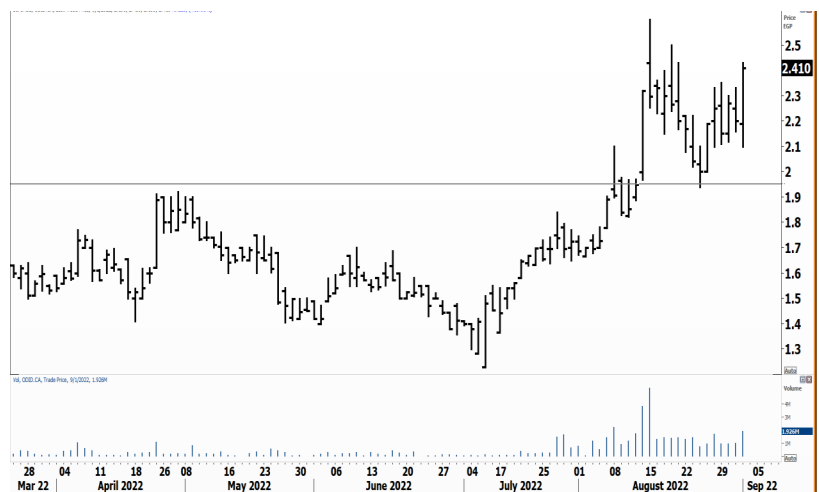
The 3.5 to 4 is the current trading range of the stock. Thus, investors who are buying, or who are holding positions should place their stop below 3.5. A breakout above 4 will trigger a new entry signal.

The stock is doing well and can maintain itself above its support that lies at 3.5.

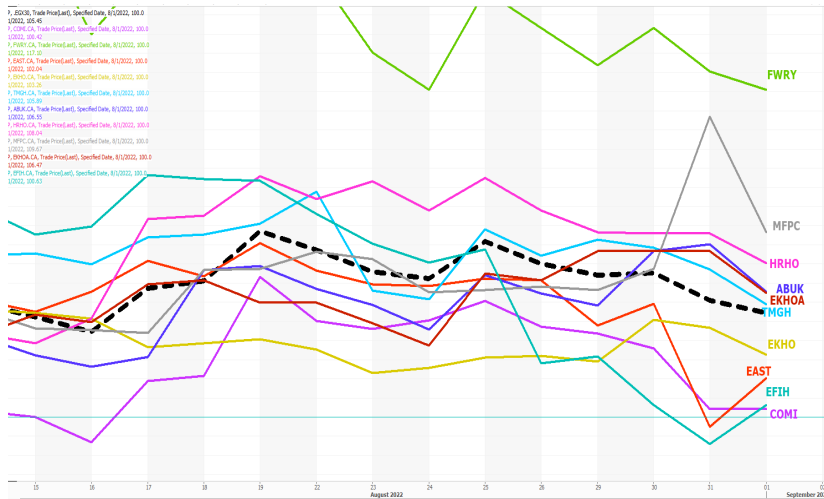
This stock can witness very strong rises if it solves this sideways pattern to the upside. We are expecting this lateral range to be broken to the upside, which will lead to a significant rise.

Position holders are recommended to place their stop below 1.95.

## ODID



## Top index weights

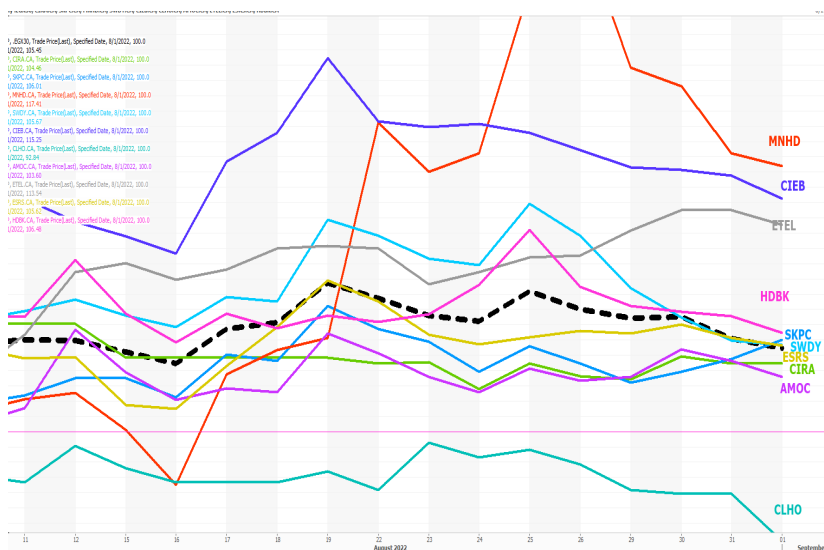


Despite that the relative performance of FWRY is falling, the stock is still an outperformer.

HRHO is also maintaining itself along with ABUK, EKHO, and TMGH.

The rest are underperforming.

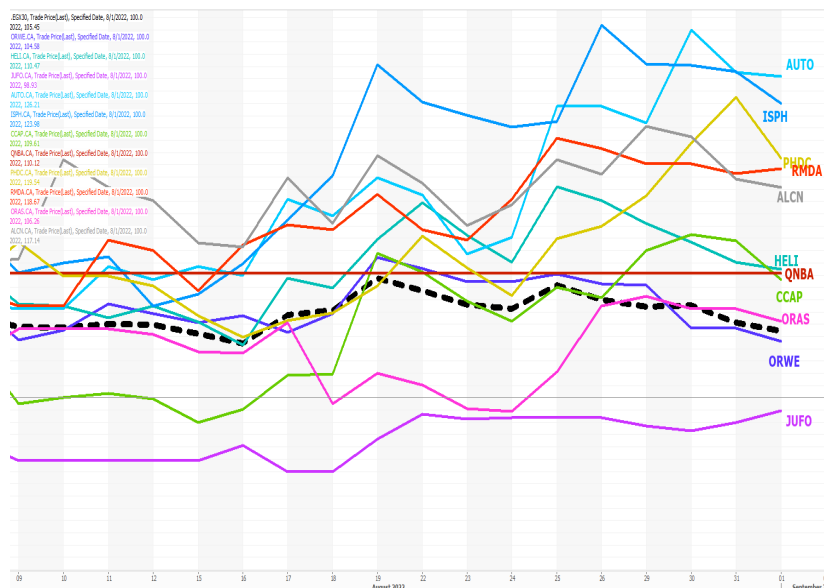
## Mid Weights



MNHD, CIEB, and ETET, are still the three outperformers in this category.

HDBK is moving slightly above the EGX 30, along with SKPC and SWDY, which are performing like the index.

## Smallest Weights



AUTO, ISPH, and RMDA are the best three stocks in this category, along with ALCN and PHDC which are also doing well.

HELI and CCAP come next and are also outperforming the index.

JUFO is the only clear underperformer.

Stock	10/20 EMA signal	Comments
EGX 30	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
COMI	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EFIH	<b>N.A.</b>	
EAST	<b>Below</b>	The 10 weeks moving average broke below its 20 weeks counterpart
EKHO	<b>Above</b>	Buy signal was triggered during August 2020
ABUK	<b>Above</b>	Buy signal was triggered during July 2021
HRHO	<b>Below</b>	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
FWRV	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
MFPC	<b>Above</b>	Buy signal was triggered in November 2020
TMGH	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EKHOA	<b>N.A.</b>	
SWDY	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ETEL	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CIRA	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
MNHD	<b>Above</b>	Buy signal was triggered during end of June 2022
AMOC	<b>Above</b>	Buy signal was triggered during August 2022
CIEB	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HDBK	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CLHO	<b>Below</b>	The 10 weeks moving average broke below its 20 weeks counterpart
SKPC	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ESRS	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
JUFO	<b>Above</b>	Buy signal was triggered during October 2021
HELI	<b>Above</b>	Buy signal was triggered during August 2022
QNBA	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ALCN	<b>Above</b>	Buy signal was triggered during August 2022
ORAS	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CCAP	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
RMDA	<b>Above</b>	Buy signal was triggered during July 2022
PHDC	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORWE	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ISPH	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
AUTO	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it

*Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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